

Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



14: HH / Off Plantation

+ 16.7%

- 33.3%

+ 1.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

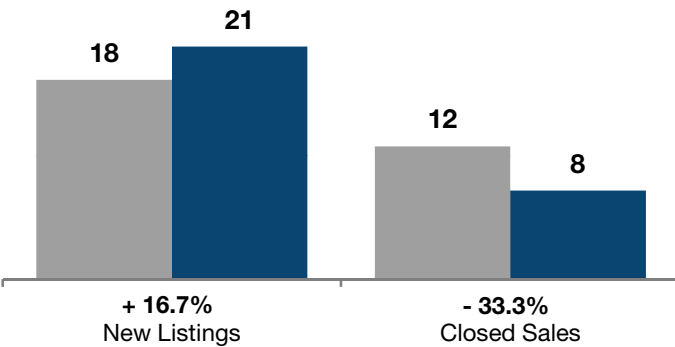
Detached Homes Only

	February			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	18	21	+ 16.7%	31	48	+ 54.8%
Closed Sales	12	8	- 33.3%	17	22	+ 29.4%
Median Sales Price*	\$255,000	\$257,500	+ 1.0%	\$230,000	\$294,798	+ 28.2%
Percent of List Price Received*	97.0%	95.1%	- 2.0%	96.8%	97.3%	+ 0.5%
Days on Market Until Sale	84	110	+ 30.6%	100	76	- 24.4%
Inventory of Homes for Sale	92	89	- 3.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

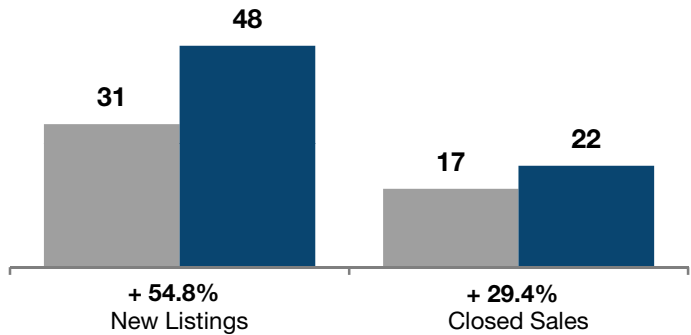
February

■ 2013 ■ 2014



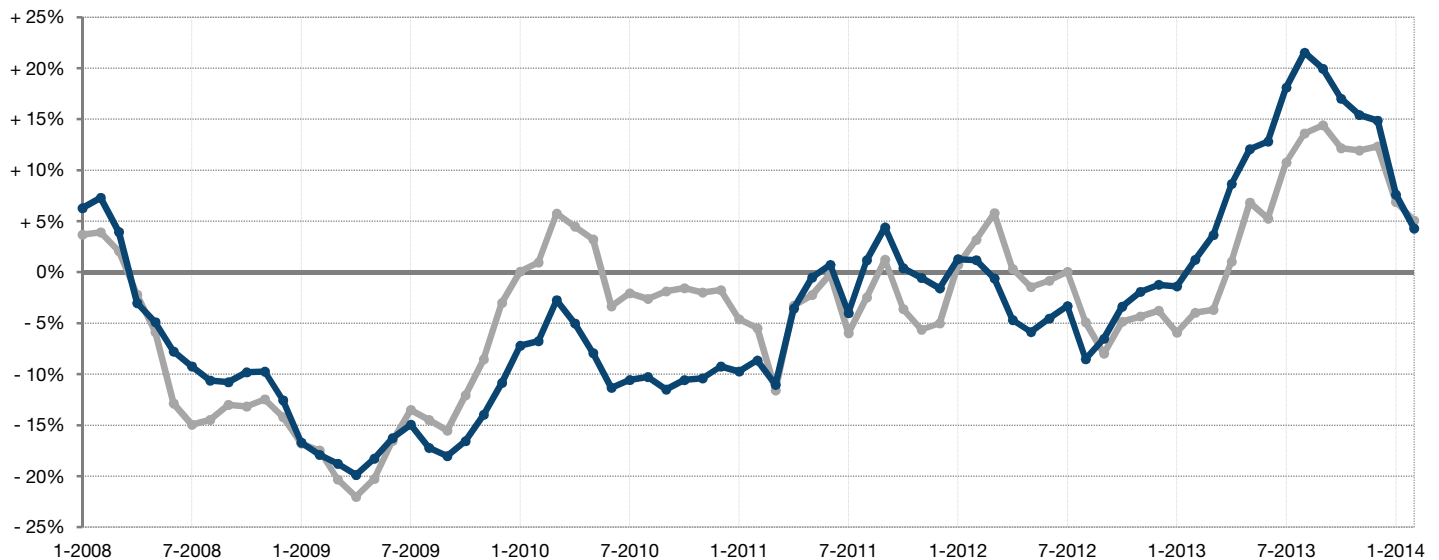
Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — All MLS
14: HH / Off Plantation – Detached Homes Only — 14: HH / Off Plantation – Detached Homes Only



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data is Copyright © 2014 All Rights Reserved. MLS of Hilton Head Island. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.